

## **MUSICNET ANNOUNCES PARTNERSHIP WITH IMESH**

### ***Leading Digital Music Service Provider Teams with Established P2P Music Service to Create Fully Authorized File Sharing Experience***

**NEW YORK, NY – January 23, 2006** – MusicNet, the world's leading business-to-business digital music service provider, today announced that it has entered into a partnership with iMesh, the first established peer-to-peer service offering consumers a legitimate resource to access the largest selection of digital music in the world.

As a principle performance feature, the new iMesh service offers a deep selection of easily accessible content of all genres to be discovered, shared and enjoyed within an active community. MusicNet is enabling these features and provides support for iMesh's music store. In addition, iMesh will benefit from the largest available music library in the industry today, which includes licensed content from all the major record labels and more than 40,000 independent labels.

"Sharing music through digital communities is wildly popular and iMesh has taken the lead in creating a legal music service that embraces this experience," said Alan McGlade, CEO of MusicNet. "We are excited about working with iMesh as they redefine the role digital music can play in the P2P world."

"P2P continues to excite digital music consumers and iMesh delivers the most in-depth digital music experience available today to an active P2P community," said Igor Magazinik, Chief Technology Officer, iMesh. "Through the iMesh service, users are able to experience breadth and depth of content, music discovery, community and sharing features in a fully legal environment."

iMesh is the first and only globally active P2P to launch an authorized service that incorporates many of the coveted consumer benefits common to the P2P file sharing experience while assuring compensation to registered rightsholders. In addition to the licensed tracks from MusicNet and record label partners, the P2P community has access to over 15 million tracks at any given time culled from the Gnutella and iMesh networks.

#### **About MusicNet**

MusicNet is the world's leading business-to-business digital music service provider. The top U.S. and global consumer brands private label MusicNet's comprehensive suite of digital music services. MusicNet enables its partners to offer their customers a fully customized experience, including the ability to buy music downloads and subscriptions, choose from the industry's largest catalog of licensed music, explore engaging editorial programming and enjoy an easy-to-use interface. Headquartered in New York, MusicNet is wholly-owned by Baker Capital, a New York-based private equity firm with \$1.5 billion under management. For more information, please visit [www.musicnet.com](http://www.musicnet.com).

## **MUSICNET/iMESH/2**

### **About iMesh**

Founded in 1999 and headquartered in New York, iMesh is one of the original peer-to-peer (P2P) services and the first to transition to a commercial model that guarantees payment to rightsholders. The new iMesh will offer consumers a dynamic P2P music experience with a broad range of tracks available for download from major labels and independents, and will also offer music without claim of artist rights culled from the Gnutella network. iMesh users will be able to access authorized content through a la carte downloads or a monthly subscription plan. "Unclaimed" and promotional content will be available at no cost to iMesh users.

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