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FOR IMMEDIATE RELEASE

BridgeCom and Broadview Networks Complete Merger

Valhalla, New York – January 26, 2005– BridgeCom Holdings, Inc., and **Broadview Networks Holdings, Inc**., jointly announced the two companies have received final regulatory approval and completed their merger. The combined enterprise serves tens of thousands of SME's across a footprint of seven northeastern states with a highly integrated network, which includes six digital circuit and packet switches, and 175 colocations. "We've brought together two strong companies to form a powerful regional competitor to serve customers in the most dynamic communications markets in the world," says Brian Crotty, President of the new enterprise. "This is an exciting opportunity that holds immense promise for customers, for the enterprise and for our shareholders."

The company's Board of Directors will consist of representatives from its major institutional investors, including MCG Capital Corporation, Baker Capital and NEA Capital. "Having now consolidated two of the fastest growing and largest carriers in the Northeast, we believe this company is strongly positioned to emerge as carrier of choice for small businesses and enterprises that seek value, performance and service from their telecommunications partner," says Steve Tunney, Director of the company and President, MCG Capital Corporation (MCGC Nasdaq).

"The economies of scale for the combined company are excellent and result from having a large and concentrated customer base as well as clustered telecommuni