

MusicNet and Ways & Means Entertainment Team to Create Christian/Gospel Digital Music Service, GospelDepot.com

***A premier music destination for Christian and Gospel music lovers with unlimited
downloads***

NEW YORK (February 13, 2008) - **MusicNet**, the music unit of the leading digital entertainment services provider **MediaNet Digital**, announced today a partnership with Ways & Means Entertainment, a company dedicated to creating online faith-based initiatives. MusicNet is enabling the first online digital music service solely dedicated to Christian/Gospel music, **GospelDepot.com™**. The new service will begin a limited beta on February 15th with the intention of launching the official service in March 2008.

Using MusicNet's sophisticated genre classification system, GospelDepot.com will offer a Christian/Gospel-based fully customized digital music subscription service with unlimited downloads and a download store, along with the ability to access users' music and video collections both on PCs and portable devices. The featured content will include a vast collection of Christian/Gospel music and videos from the world's leading record labels within this genre such as EMI Christian, Integrity, Verity, Word, Malaco, and others.

MusicNet is powering GospelDepot.com with the underlying technology and audio and video content. The online product will also incorporate news, editorials and other community features focused on the Christian/Gospel entertainment industry.

Alan McGlade, President and CEO of MediaNet Digital, commented: "We are finding that certain segments of the market want a customized service that focuses on their musical and entertainment tastes in particular. GospelDepot.com delivers a digital music service that has been solely created for the loyal and musically inclined Christian and Gospel audience. We believe GospelDepot.com is poised for success based on their deep knowledge of the Christian and Gospel market and MusicNet's ability to classify music and video by genre and provide unique customization features to develop a themed digital music service."

Ways & Means Entertainment focuses on faith-based entertainment initiatives by applying the founders' combined music, entertainment and marketing experience to effectively promote an under-served but deserving market. It is here that a tremendous market opportunity exists, one that GospelDepot.com aims to capitalize on with the launch of the most highly anticipated online marketplace to hit the entertainment industry.

Greg Jones, Partner and Founder of Ways & Means Entertainment, LLC commented: "With eighty four percent of Americans considering themselves Christians, the opportunity to serve this unique sector with a dedicated and focused online music presence is enormous. Year over year, Christian and Gospel music outperforms popular music in sales. We at Ways & Means understand the Christian consumer with our passion for Gospel music and deep professional roots in music and marketing. By being the first highly-marketed, commercially-packaged music source for Gospel and Christian music lovers, GospelDepot.com is positioned to capture a share of a significantly overlooked segment with strong purchasing power. Our tagline says it all '...it's just good music' and that is exactly what GospelDepot.com will deliver."

GospelDepot.com will launch with a multi-faceted marketing and promotional campaign designed to reach all Christian Americans one person at a time. Utilizing the "...it's just good music" tagline, the marketing functions will include advertising, event sponsorship and strategic alliances/partnerships to ensure the vast exposure of the GospelDepot.com destination.

Some key statistics from the Gospel Music Association regarding the Christian/Gospel marketplace:

- Over 54.2 million units of Christian/Gospel CDs, cassettes, digital albums, and digital tracks were sold in 2006.
- Christian/Gospel album sales represented 6.75% of all album sales in 2006, a total higher than Latin (6.4%), Soundtracks (4.6%), Classical (3.3%), Jazz (2.7%), and New Age (0.6%).
- 20% of Christian/Gospel music buyers are between the ages of 18-24 years old.

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About MediaNet Digital

MediaNet Digital is the world's leading provider of business-to-business digital entertainment services. The Company offers the content and white-label technologies used to create music and video download and subscription services for world-class consumer brands. MediaNet is wholly-owned by Baker Capital, a New York-based private equity firm with \$1.5 billion under management. MediaNet was the 2006 winner of Deloitte & Touche USA's prestigious Deloitte New York Technology Fast 50 Award. MediaNet is headquartered in New York and has offices in Seattle and London. For more information about MediaNet, please visit www.medianetdigital.com.

About Ways & Means Entertainment

Ways & Means Entertainment, LLC is an alliance between music, ministry and marketing professionals, Ways & Means Entertainment, was formed to develop a series of faith-based initiatives and business endeavors. Structured around a primary focus to apply our combined music and entertainment experience to effectively promote a traditionally under-served burgeoning market segment; Christian Entertainment. Ways & Means Entertainment, LLC is anchored by its experienced and networked management team. Comprised of Greg Jones, (Founder) Marketing & Advertising, David Brooks, (Partner) Musician/Entrepreneur, Carol Jones (Partner) MBA/CPA/CFP, Keith Harris, (Partner) Black Eyed Peas, Fergie, Producer/Drummer, and Pastor Dan Willis, (Consultant) The Lighthouse Church of All Nations, Alsip, IL, Pastor/Musician. As such, Ways & Means Entertainment, LLC currently operates GospelDepot.com, an initiative destined to become a pillar within the Christian community. For more information about Ways & Means Entertainment please visit www.gospeldepot.com/wame

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