

IQNAVIGATOR PROVIDES COMPLETE CONTROL OF SERVICES PROCUREMENT SPENDING THROUGH EXTENDED ENTERPRISE SaaS PLATFORM

Enhancements Provide Flexibility and Configurability to Meet Evolving Global 2000 Customer Requirements

DENVER, Colorado - June 27, 2007 – IQNavigator, the leading provider of services procurement software and managed service programs, today announced the availability of version 7.6 of their award winning on-demand software platform. IQNavigator 7.6 enables Global 2000 customers to fully automate the entire procurement lifecycle to achieve considerable ROI, services spend control and compliance. For more information on the Software-as-a-Service (SaaS) enabled platform please visit <http://www.iqnavigator.com/iqnavigator7.html>

The latest version of the services procurement enterprise product suite provides SaaS configurability with self-service integration capabilities and customizable data access, enabling organizations to achieve rapid time to value. Unlike traditional installed software applications, IQNavigator's on-demand platform allows customers to minimize IT complexity and cost, putting the power of technology directly into the hand of the business users with customized, easy-to-use solutions that generate immediate results

"Globalization, compliance pressures, supply market risk and procurement automation have simultaneously elevated the procurement discipline within companies and increased supply management challenges," said Vance Checketts, Vice President, Global Supply Management for Aberdeen Research. "In response, procurement executives can take a variety of steps, one of which includes the implementation of technology to automate and streamline procurement processes, thereby decreasing operating costs."

"We require a cost effective solution that is configurable, reliable and simple to use," said Kelly, Coleman, Manager of Staffing Processes for The Home Depot. "IQNavigator's SaaS offering enables our organization to maximize resources and drive procurement savings, directly impacting our bottom line."

The enhanced software platform's key features and benefits include:

- **Rapid speed of integration** – through IQ Gateway, users can accelerate integration development of both standards-based and proprietary systems
- **Simple data access** - a flexible wizard-driven UI, tightly-coupled security, and dashboard metrics enable customers to access and manage data in any format to meet their unique needs
- **Standards based business rules** - support for both industry standard rules and user generated business rules bringing customers improved flexibility and adoptability throughout the workflow process
- **Streamlined global agreements** - create and manage highly complex global agreements for outsourcing and off shoring by allowing customers to automate their offline processes; following their business rules, compliance procedures, and contract formatting

- **Enhanced candidate management** - increase resource quality and rate competition through enhanced third-party candidate screening and by allowing suppliers to view rates submitted by other suppliers

“At IQNavigator, we strive to provide our customers with innovative solutions to optimize their global services spend,” said John P. Raeder, Jr., President and CEO of IQNavigator. “Through our software-as-a-service platform, we will continue to provide customers with technical innovations that enable both customers and partners to tailor our applications to fit their unique requirements in a secure, robust, on-demand environment.”

About IQNavigator

IQNavigator is a leading provider of on-demand services procurement software and managed service programs. The company’s award-winning suite of integrated applications enable Global 2000 companies such as Charles Schwab, Entergy, Northrop Grumman, Schlumberger, Shell and Sony Electronics to gain control and visibility into their multi-million-dollar services procurement costs. With proven domain expertise and innovative technology solutions, IQNavigator can help customers quickly and easily turn complex services spend into a new source of value, competitive advantage, and continuous bottom-line improvement. For more information please visit www.iqnavigator.com.