

Action Engine Raises Funding to Accelerate Growth in Mobile Application Technology

REDMOND, Wash., Oct 12, 2004 -- Action Engine(R) Corporation, the world leader in software that perfects the mobile applications experience, today announced the closing of its Series D financing round, bringing the total amount raised to date to more than \$42 million. The round was led by Baker Capital.

"We continue to be impressed with Action Engine's groundbreaking mobile application platform technology and their solution-led approach in bringing it to market," said P. Kevin Kilroy, Baker Capital. "Mobile applications running on the Action Engine platform deliver an unparalleled user experience."

"The continued strong commitment of our investors underscores our unique position in the mobile applications market and gives us the necessary capital to take the company successfully forward," said Scott G. Silk, President and CEO of Action Engine. "Our complete solutions approach enables operators to launch sophisticated data services solutions in unprecedented timeframes. We look forward to using this additional capital to accelerate the growth in our sales, marketing and channel development strategies, offering the superior Action Engine user experience to a wide array of customers."

Action Engine recently announced the availability of the Brand-n-Go(TM) Applications Pack, a turnkey package of industry-leading applications featuring nine of today's top content brands including Amazon.com, Associated Press and eBay. Brand-n-Go simplifies the deployment of data services on high-end devices enabling operators to 'brand and go to market' quickly with a set of convenient, always-available applications that deliver a breakthrough user experience. The result is greater offline access to data, tighter integration with handset functions, 80 percent fewer keystrokes required to access content and a 20x faster response time than with traditional browser-based solutions. The Brand-n-Go package will be available on the Windows Mobile 2002 and 2003 software later this month and on the Symbian operating system shortly thereafter.

About Action Engine Corporation

Action Engine Corporation is the pioneer and world leader in perfecting the mobile applications experience. Applications that run on the Action Engine mobile application platform enable customers to access rich content in a personalized, intuitive, and responsive fashion. The company's software solutions have been deployed by a robust list of global operators that include Orange SA, mmO2, SMART Communications, Inc., among others. Founded in 2000, Action Engine is privately held with headquarters in Redmond, Washington. Additional information is available at <http://www.actionengine.com>.

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