

JOINT PRESS RELEASE

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FOR IMMEDIATE RELEASE

Bridgecom and Broadview Networks Enter into a Merger Agreement: Closing Expected in First Quarter of 2005

New York, New York – November 30, 2004 – Bridgecom Holdings, Inc., and Broadview Networks Holdings, Inc., jointly announced that the companies have entered into a merger agreement. Customers should expect continued quality customer service and an expanded product suite from the combined company. The merger is expected to close in the first quarter of 2005 and is subject to various closing conditions, including regulatory and other approvals.

Bridgecom Holdings, Inc. is a portfolio company of MCG Capital Corporation (NASDAQ: MCGC).

BridgeCom (www.bridgecom.com) founded in 1997 and a pioneer in the competitive local telecommunications marketplace, BridgeCom International, Inc., is a full-service Integrated Communications Provider offering a complete array of leading-edge voice, data and Internet services to business customers in the Northeastern United States. BridgeCom provides superior service, added simplicity and bottom line savings to small and mid-sized businesses in New York, New Jersey and Massachusetts.

Broadview Networks (www.broadviewnet.com) is a network-based electronically integrated communications provider (e-ICP) serving small and medium-sized businesses and communications-intensive residential customers in the northeastern and mid-Atlantic United States. The New York City-based company offers integrated communications

solutions, including local, long-distance and international voice services; data services; and dial-up and high-speed Internet services using digital subscriber line (DSL) and other advanced technologies. Customers receive a single, easy-to-understand bill and have a single point of contact for real-time, personal customer care.

MCG Capital Corporation is a solutions-focused financial services company providing financing and advisory services to a variety of small- and medium-sized companies throughout the United States with a focus on growth oriented companies. Currently, our portfolio consists primarily of companies in the communications, information services, media and technology, including software and technology-enabled business services, industry sectors. Our capital is generally used by our portfolio companies to finance acquisitions, recapitalizations, management buyouts, organic growth and working capital.

Forward-looking Statements

This press release contains forward-looking statements (i.e., statements that are not historical) describing future plans and objectives. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and other factors, some of which are beyond our control and difficult to predict and could cause actual results to differ materially from those expressed or forecasted in the forward-looking statements. Although we believe that the assumptions on which these forward-looking statements are based are reasonable, any of those assumptions could prove to be inaccurate, and as a result, the forward-looking statements based on those assumptions also could be incorrect. In light of these and other uncertainties, the inclusion of a projection or forward-looking statement in this press release should not be regarded as a representation by us that our plans and objectives will be achieved. You should not place undue reliance on these forward-looking statements, which apply only as of the date of this press release. We undertake no obligation to update such statements to reflect subsequent events.